

LOUISIANA HOUSING CORPORATION BOARD OF DIRECTORS

The following resolution was offered by Board Member _____
and seconded by Board Member _____:

RESOLUTION

Resolution abolishing all previous delegations of authority and recognizing (insert name here) Interim Executive Director of the Louisiana Housing Corporation, as the Authorized Signatory for the Louisiana Housing Corporation.

WHEREAS, the Louisiana Housing Corporation (the “Corporation/LHC”) was created as a public body corporate and politic and an instrumentality of the State of Louisiana (the “State”) pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the “LHC Act”); and

WHEREAS, effective as of November 01, 2024, and consistent with the LHC Act and Bylaws, the Board hereby delegates to (insert name here) all of the powers of the office of the Executive Director of the Louisiana Housing Corporation, including, but not limited to, the following: (1) manage the daily affairs of the Corporation and shall have such powers and duties as specified by the LHC Act; (2) administer, manage, and direct the affairs and business of the Corporation, subject to the policies, control, and direction of the Board of Directors of the Corporation.

WHEREAS, effective as of November 01, 2024, the Board hereby abolishes all previous delegations of authority and hereby recognizes (insert name here), Interim Executive Director of the Louisiana Housing Corporation, as the “Authorized Signatory”

for the Louisiana Housing Corporation to sign all documents to the same effect as the appointing authority, including but not limited to, the authority to take, initiate, approve, and sign formal disciplinary actions, take action and sign the documentation necessary to hire, promote, grant merit increases, and any all other personnel actions involving any and all employees of the LHC and LHA; to including, but not limited to, all documents that bind the Corporation.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The Board hereby abolishes all previous delegations of authority.

SECTION 2. The Board hereby recognizes **(insert name here)**, Interim Executive Director of the Louisiana Housing Corporation, as the Corporation's Authorized Signatory.

SECTION 3. Effective as of November 01, 2024, and consistent with the LHC Act and Bylaws, the Board hereby delegates to **(insert name here)** all of the powers of the office of the Executive Director of the Louisiana Housing Corporation, including, but not limited to, the following: (1) managing the daily affairs of the corporation and having such powers and duties as specified by the LHC Act; (2) administering, managing, and directing the affairs and business of the Corporation, subject to the policies, control, and direction of the Board of Directors of the Corporation.

SECTION 4. Effective as of November 01, 2024, and consistent with the LHC Act and Bylaws, the Board hereby expressly delegates to **(insert name here)** the following explicit powers: to act as appointing authority, to sign all documents, including contracts, to the same effect as the appointing authority, including, but not limited to, the authority to take, initiate, approve, and sign formal disciplinary actions, take action and sign the

documentation necessary to hire, promote, grant merit increases, and any and all other personnel actions involving any and all employees of the LHC and LHA.

SECTION 5. Effective as November 01, 2024, and consistent with the LHC Act and Bylaws, the Board hereby abolishes all previous delegations of authority and hereby recognizes **(insert name here)**, Interim Executive Director of the Louisiana Housing Corporation, as the “Authorized Signatory” for the Louisiana Housing Corporation to sign all documents to the same effect as the appointing authority, including but not limited to, the authority to take, initiate, approve, and sign formal disciplinary actions, take action and sign the documentation necessary to hire, promote, grant merit increases, and any all other personnel actions involving any and all employees of the LHC and LHA; to including, but not limited to, all documents that bind the Corporation.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the resolution was declared adopted on this, the 9th day of October 2024.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “Corporation”), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a Resolution adopted by said Board of Directors on October 09, 2024 entitled: “A resolution abolishing all previous delegations of authority and establishing **(insert name here)** as the “Authorized Signatory” of the Louisiana Housing Corporation.

IN FAITH WHEREOF, witness my official signature and the impress of the Official seal of the Corporation on this, the 9th day of October 2024.

Secretary

(SEAL)